the present time there are out-ling in the market approximately ,000,000 in acceptances, against ,000,000 a year ago and \$200,000,-two years ago. Four years ago was no American acceptance mar-

	tock	holder	10 8
Stock, rate period. Paya	ble.	reco	rd.
Bord C Milk pf. \$1.50, Q. Mar.	15	Mar.	
do pf. \$1.50, QJune	14	May	
do com, \$4, S-AFeb.	15	Feb.	
Br-Am Tob com, 6, F Jan.	31	T.C.	and the last
do, 6, Int Jan.	31		
Elgin Watch, 2, Q Feb.	4	Jan.	24
Natl Biscuit pf, 1%, Q April	48	Mar.	
Nati Carbon, com, \$1, Q. Feb.	1		
Pac Gan & E 1 pf, \$1.50 Feb.		Jan.	
do, orig pf, \$1.50, Q Feb.	15	Jan.	
Sears-Roebuck, com. 2. Q.Feb.	15	Jan.	
Panding P D	15	Jun.	30
Reading R R, 1st pf, 1, Q Mar.	13	Feb.	25
Cities Ser Co of. 16. M Mar.	1	Feb.	15
do com, 1, M Mar.	1	Feb.	15
do com, 1/2. MMar.	1	Feb.	15
Stock Ex-Dividend Ye	ster	day	

Commodities

Industrial

Cotton

J. P. Morgan & Co. Increase Rate on Call Loans Secured by Bank Acceptances

Backed by the leading financial institutions of New York, steps have been taken to form an organization of nation-wide scope, embraciag banks, merchants and manufacturers in its membership, to be known as the American Acceptance Council, whose purpose will be to promote and foster a broader use of There was a further break of approximately a cent a pound in the cotton market yesterday, under a continuation of the selling movement, which has been in progress almost ever since the beginning of the month, Reports of increased Southern offerings seemed to render the sellers more aggressive, while it is probable that uncertainty regarding the outcome of the proposal to amend the cotton futures law was partly responsible for further oid long liquidation.

May and all later deliveries made new low ground for the season, with May selling at 22.92, or \$5.20 per bale below Tuesdays closing figures. That deliveries made new low ground for the season, with May selling at 22.92, or \$5.20 per bale below Tuesdays closing figures. That deliveries made new low ground for the season, with May selling at 22.92, or \$5.20 per bale below Tuesdays closing figures. That deliveries made new low ground for the season, with May selling at 22.92, or \$5.20 per bale below Tuesdays closing figures. That deliveries made new low ground for the season, with May selling at 22.92, or \$5.20 per bale below Tuesdays closing figures. That deliveries made new low ground for the season, with May selling at 22.92, or \$5.20 per bale below Tuesdays closing figures. That deliveries made new low ground for the season, with May selling at 22.92, or \$5.20 per bale below Tuesdays closing figures. That deliveries made new low ground for the season, with May selling at 22.92, or \$5.20 per bale below Tuesdays closing figures. That deliveries made new low ground for the season, with May selling at 22.92, or \$5.20 per bale below Tuesdays closing figures. That deliveries made new low ground

	777.7			esday's	Year
	High.	Low.	Close.	close,	ago
Jan.	26.90	25.84	26.05@26.15	26,90	31.3
Feb.	-	-	24.85@	25.65	-
Mar	25.40	24.50	24.58@24.62	25,40	31.0
Apr.	0.50001720	-	23.40@	24.20	01.01
May.	23.90	22.92	23.12@23.17	23.96	30.65
June.	200000000000000000000000000000000000000		22.45@		20.00
July.	22.98	22.00		23,30	200
			22.10@22.20	22.98	30.30
Aug	21.95	21.50	21.20@	22.00	-
Sept.	21.03	21.07	20.30@	21.10	-
Oct.	20.99	20.05	20.10@20.18	20.90	28.90

sales, 15 bales. Savannah nominal, un-changed at 31c; sales, nil. Charleston do, at 30c. Norfolk nominal, 75 points lower at 26.50; sales, nil. Augusta quiet, 25 points lower at 27.50; sales, 357 bales. Memphis steady, unchanged at 29.75; sales, 1.500 bales. Houston quiet, 75 points lower at 28c; sales, 3.231 bales.

Sustenance

Cereals

Wheat. — The numerous theories being advanced for the best way of meeting the problem of marketing next season's wheat crop have given rise to nervousness in the trade over the probability or possibility of an open market being established for wheat on the present crop.

cover the expenses of the g the first year of its life. Cet to organize sub-counties the leading cities of the left will work with the leading cities of the lixation in this city. The confidence on the part of the buying cities.

of the day was firm. There was comparatively interested in the oats market in the consisting of different members, and the head of the organization will known as managing director. Temparaty officers will be elected at next each's meeting.

Oats.—Prices in the oats market in were again dominated by the action of corn, and the undertone at the close of the day was firm. There was comparatively little pressure on the market and the technical position was considered firm, as bears have been quite aggressive of late and offers had apparently been absorbed by strong

interests.	n abadib	cu by	Seronis (
	Yesterday's close. 771/2	Previous close, .761/2	Year (ago98½
January March		.6614 .6678	.7858

The range of prices follows:

May. 14.30 13.90 13.85 13.80 13.90 14.22 July. 14.10 13.90 13.80 13.70 (13.75 14.07 Sept. 13.90 13.65 13.65 (13.70 (14.00 8.71 14.00 8.71 14.00 8.71 14.00 8.71 14.00 8.71

Livestock, Meats, Provisions

Annual Tax on Mortgages Opposed Travis Measure Meets Vigorous \$4,000,000 on their capital, which is no tax at all for them to pay. The real estate interests of New York have indicated that they will fight the suggestion of an annual tax on mortgages just as strongly as they did when they had the law changed to ensou Brothers the two five-stores.

Protest Here Real Estate Men in Confer- Harris and Maurice Mandelbaum Realty

Aims to Relieve Realty

hany; Bernard M. Iturd, presument of the Lawyers' Mortgage Company; Richard C. Babbage, of the United States, Realty and Improvement Company, and who represented the Real Estate Board of New York; Walter Lindner, of the Title Guarantee and Trust Company; Alfred E. Maring, of Horace E. Ely & Co., and president of the Chamber of Commerce;

Trade Space Leased

Trade Space Leased
In Many Sections
Real Estate Men in Conference With the Controller
Tell of Many Objections
Tell of Many Objections
Tell of Relieve Realty

Trade Space Leased
In Many Sections
Harris and Maurice Mandelbaum have leased the three story building at 519 Lexington Avenue, adjoining the corner of Forty-eighth Street, to the Furman Furniture Company for a long term of years. Extensive alterations will be made for the lessees. William B. May & Co. were the brokers.

Manhattan

PARK AV, 329; finith floor; Park Avenue Imp: Cot to Ada S Pritchitt, 1914 5th av; 5 yrs from Oct 1, 1916; 2 yrs renewal; atty, Arthur Johns, 55 CDENTIES SLIP, 29; all; Augustus and Robert B Isos; 10 yrs from May 1, 1917; atty, Harvid, Spothers, 69 Wall at Spothers, 69 Wa

apartment houses, on a plot 100x90, at the southwest corner of 174th Street

Apartment Site chased yesterday by Daniel H. Jack-

Recorded Mortgages

Chica Cities

Other Cities

Ot

In Bronx Trading Schley Dwelling \$220,000 Deal Near Fourth Avenue District Purchased as

Corner of Fifth Avenue and 66th Street to Have City's Finest Building

Overlooks Astor Home dite "Turn Around" of Vessels

Holders of Long-TermBont of Versels and the building at the purpose of present to Pay and Owners of Intangible Property

Bid and Asked Quotations

Bid and Asked Quotations

State Controller Travia's pet measure, on annual tax on mertgages, which does not work to the hardest three seen, is selected for the hardest traveless of a large propose to present to the Leaves of the state. Stock Exchange:

The following table gives yesterday, closing and unboaling ships measure, on annual tax on mertgages, which will be a large population of the best devices at all American designing and unboaling ships measure, on annual tax on mertgages, which will be a large population of the best devices at all American designing and unboaling ships measure, on annual tax on mertgages, which will be the propose to present to the Leaves's and the building at the population of the Schwick Assembly to the propose to present to the Leaves's and the sum of the best devices at all American designs and the sum of the best devices at all American designs and the sum of the best devices at all American designs and the sum of the best devices at all American designs and the sum of the best devices at all American designs and the sum of the best devices at all American designs and the sum of the best devices at all American designs and the sum of the best devices at all American designs and the sum of the best devices at all American designs and the sum of the best devices at all American designs and the sum of the best devices at all American designs and the sum of the best devices at all American designs and the sum of the best devices at all American designs and the sum of the best devices at all American designs and the sum of the best devices at all American designs and the sum of the best devices at all American designs and the sum of the best devices and all American designs and the sum of the best devices at all American designs and the sum of the best devices and all american designs and the sum of the best devices and all american des

To Build Homes in Richmond
Cornelius G. Kolff has sold for Walter H. Crittenden, of Brooklyn, sixteen and one-half lots on Bement Avenue, near Richmond Terrace, West New Brighton, being part of the old Bement estate property. The purchaser, Peter Larsen, builder, plans immediate improvement with small cotlages.

Which is 59 feet on Fifth Avenue and the last furchase being 52 threene Street, bought from Frederick Brown.

Georgia Court Sold Again Georgia Court, the six-story clevator apartment house at 970 Prospect Avenue, has been resold by the Emco Improvement Company at a substantial profit, according to report. It had been

The Robert E. Farley Organization has sold three plots in the Nepperhan Heights section of Yonkers to Herbert N. Snow, of that city.

Nearby Jersey

aparton floor of twenty rooms and from the information at hand and from the information at hand will be the finest apartment house yet planned for New York. It will be the sixth on the avenue between Sixty-third and Eighty-eighth Streets.

The site is separated from the Astor The site is separated from the Astor third and Eighty-eighth Streets.

Assignments of Mortgages

Satisfied Mechanics' Liens Manhattan

CITY REAL ESTATE

HESS Business Property

WESTCHESTER COUNTY CALIFORNIA BUNGALOW AT LAKE MAHOPAC.

FACTORIES FOR SALE

TO LET FOR BUSINESS PURPOSES STORES 2 large, light show rooms, near sub. and being sho OFFICES \$20 to \$100; 20-story building. 110.

> INSTRUCTION New York-Mannattan

DWIGHT SCHOOL 72 Park Av. bet, 38-39 Sts.

College & Regents' Exams. 40th year. Mod. Fees.

Also West Point and Amapolis.

Makes a study of the individual student. BERLITZ SCHOOL

Languages 28-50 Manhattan Attended to the Atte AIRPLANE MECHANICS—Instruction day or evening; qualifying for Government or factory work. Send for bookist and pass, West Side X. M. C. A., 317 West bith st. Cel. 1228.

DACKARD COMMERCIAL

pany. The property covers a site, 25x100, adjoining the American Woollen Company's building, at the southeast corner of Fourth Avenue and Nineteenth Street. It was held in the market at \$220,000.

Making Ships Efficient

Manufacturers Hope to Expe-

Satisfied Mechanics' Lien Manhattan

REAL ESTATE

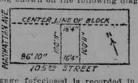
29 East 31st St.

1,570 Sq. Ft. Especially Suitable for Silk Business George Rosenfeld Co. Inc. 51 East 42d Street

Murray Hill 1936

Entinting of other properties and the

IN FORECLOSURE -SUPREME COUR



Mortgage foreclosed is recorded in New York Register's office in Liber 251 of Mortgage foreclosed in Liber 251 of Mortgage, page 147, section 7.

The street number is 41 West 105th Street, being in block 1841.

The approximate amount of mortgage debt, costs and allowances is eleven hundred seventy-one and 57-100 dollars (28,171 67), with integet thereon from the 21th day of May 1918, of which there remains unpaid \$1,035.96, with interest thereon from from May 18th, 1917.

Said promises will be sold subject to a first mortgage of nine thousand dollars (89,000) with interest from the 18th day of November, 1918, at the rate of 18th day of november, 1918, at the rate of 6% per annum; also subject to a second mortgage of one thousand dollars (\$1,000), with interest thereon from January 1st, 1915, at the rate of 6% per annum; also subject to stoop and fence entroachments as shown by survey made by Lawyers Engineering and Surveying Company, dated January 15th, 1992.

Dated New York, January 2, 1918.

ENOS S, BOOTH Referee, CLARENCE DeWITT ROGERS, Attorney for Plaintins, 141 Broadway, Mashhattan, New York City.

BUSINESS SCHOOLS